

TOWN OF ENTERPRISE, MISSISSIPPI

**INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES AND
ACCOUNTANTS' COMPILATION REPORT**

For the Fiscal Year Ended September 30, 2022

TOWN OF ENTERPRISE, MISSISSIPPI

TABLE OF CONTENTS

	<u>Page</u>
Independent Accountants' Report on Applying Agreed-Upon Procedures	1-3
Accountants' Compilation Report	4
Combined Statement of Cash Receipts and Disbursements - Governmental and Business-type Activities	5
Supplementary Information	
Schedule of Surety Bonds for Municipal Officials	7
Schedule of Investments - All Funds	8
Schedule of Long-term Debt	9
Solid Waste Management Services Schedule	10
Accountants' Report on Compliance with State Laws and Regulations	11

Stephen D. Myrick C.P.A., L.L.C.

103 North Archusa Avenue
P.O. Box 540
Quitman, MS 39355

Telephone and Fax: (601)776-4547
E-Mail: stephen@stephenmyrickcpa.com

Member
American Institute of
Certified Public Accountants

Member
Mississippi Society of
Certified Public Accountants

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Honorable Mayor and
Members of the Board of Aldermen
Town of Enterprise, Mississippi

We have performed the procedures enumerated below on cash, ad valorem taxes, state receipts, disbursements, court assessments and the municipal compliance questionnaire of the Town of Enterprise, Mississippi as of September 30, 2022, and for the year then ended. The Town of Enterprise, Mississippi's management is responsible for cash, ad valorem taxes, state receipts, disbursements, court assessments and the municipal compliance questionnaire.

The Town of Enterprise, Mississippi has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of compliance with requirements of the Office of the State Auditor under the provisions of Section 21-35-31, Miss. Code Ann. (1972). This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1. We obtained cash reconciliations prepared by the municipal clerk and performed procedures to determine that the following bank balances reconciled to the respective general ledger accounts and confirmed the related bank balances with the bank:

<u>Bank</u>	<u>Fund</u>	<u>Balance per General Ledger</u>
Great Southern National Bank	General Fund	<u>\$ 489,232</u>
Great Southern National Bank	Modernization Use Tax Fund	<u>\$ 89,612</u>
Great Southern National Bank	American Rescue Plan Fund	<u>\$ 57,378</u>
Great Southern National Bank	Water & Sewer Fund	<u>\$ 350,609</u>

Cash reconciliations prepared by the municipal clerk for the above bank accounts reconcile to the respective general ledger accounts.

2. All investments were confirmed directly by respective trustees. All investment transactions during the year were examined for compliance with investments authorized by Section 21-33-323, Miss. Code Ann. (1972). This amount has been included in the cash basis fund balance on the combined statement of cash receipts and disbursements.

<u>Security</u>	<u>Fund</u>	<u>Balance Per General Ledger</u>
Certificate of Deposit	General Fund	\$ 102,336
Certificate of Deposit	General Fund	509,787
Certificate of Deposit	General Fund	51,030
	Total Investments	<u>\$ 663,153</u>

3. We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:
- a. Traced levies to governing body minutes;
 - b. Traced settlement of taxes collected to proper funds; and
 - c. Analyzed increase in taxes for most recent period for compliance with increase limitations of Section 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

The levies were found to be properly approved by the board of aldermen.

The distribution of taxes to funds was found to be in accordance with prescribed tax levies.

Ad valorem tax collections were found to have not exceeded the limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

4. We obtained a statement of payments from the Department of Finance and Administration for the municipality and traced payments to deposit in the respective bank accounts and posting in the general ledger. Payments are as follows:

<u>Payment Purpose</u>	<u>Receiving Fund</u>	<u>Balance per General Ledger</u>
Sales Tax Allocation	General Fund	\$ 75,079
Liquor Tax	General Fund	450
Gasoline Taxes	General Fund	1,528
Homestead Exemption	General Fund	10,403
Municipal Aid	General Fund	262
Justice Assistance Grant	General Fund	846
Modernization Use Tax	Modernization Use Tax Fund	37,597
American Rescue Plan	American Rescue Plan Fund	58,388
Total		<u>\$ 184,553</u>

All payments were found to be deposited into the respective bank accounts and posted in the general ledger.

5. We selected a sample of purchases made by the municipality during the fiscal year. Each sample item was evaluated for proper approval and compliance with purchasing requirements set forth in Title 31, Chapter 7, Miss. Code Ann. (1972), as applicable.

The sample consisted of the following:

Number of Sample Items: 25

Total Dollar Value of Sample: \$42,291

As a result of our procedures on the sample of purchases, we found one instance where the municipal clerk stated that a Dodge Durango was purchased through state contract, but was unable to provide documentation supporting that it was purchased through state contract.

6. We also selected a sample of state-imposed court assessments collected to determine that the municipal clerk had settled monthly with the Department of Finance and Administration.

We found that the municipality appears to have settled monthly as required by state statute.

7. We have read the Municipal Compliance Questionnaire completed by the municipality and performed a survey to test its compliance with state requirements.

Our completed survey indicated no instances of noncompliance with state requirements.

We also examined surety bonds and determined the interim chief of police was not properly bonded for the fiscal year.

We were engaged by the Town of Enterprise, Mississippi to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on cash, ad valorem taxes, state receipts, disbursements, court assessments and the municipal compliance questionnaire. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Town of Enterprise, Mississippi and to meet our other ethical responsibilities in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the Town of Enterprise, Mississippi and the Office of the State Auditor of Mississippi and is not intended to be and should not be used by anyone other than those specified parties.



Stephen D. Myrick, C.P.A., L.L.C.
Quitman, Mississippi
August 3, 2023

Stephen D. Myrick C.P.A., L.L.C.

103 North Archusa Avenue
P.O. Box 540
Quitman, MS 39355

Telephone and Fax: (601)776-4547
E-Mail: stephen@stephenmyrickcpa.com

Member
American Institute of
Certified Public Accountants

Member
Mississippi Society of
Certified Public Accountants

ACCOUNTANTS' COMPILATION REPORT

Honorable Mayor and
Members of the Board of Aldermen
Town of Enterprise, Mississippi

Management is responsible for the accompanying combined statement of cash receipts and disbursements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Enterprise, Mississippi, as of and for the year ended September 30, 2022, in accordance with the cash basis of accounting and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the combined statement of cash receipts and disbursements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on this financial statement.

The combined statement of cash receipts and disbursements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

The supplementary information contained on pages 7 through 10 is presented for purposes of additional analysis and is not a required part of the financial statement. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.



Stephen D. Myrick, C.P.A., L.L.C.
Quitman, Mississippi
August 3, 2023

**TOWN OF ENTERPRISE, MISSISSIPPI
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	Governmental Activities				Business-type Activities	
	Major Funds			Total	Major Fund	
	General Fund	Modernization Use Tax Fund	American Rescue Plan Fund		Water and Sewer Fund	Total
Receipts						
Taxes:						
General Property Taxes	\$ 203,471	\$ -	\$ -	\$ 203,471	\$ -	\$ -
Licenses and Permits:						
Privilege Licenses	637	-	-	637	-	-
Franchise Charges - Utilities	28,401	-	-	28,401	-	-
Intergovernmental Receipts:						
Federal Receipts:						
Justice Assistance Grant	846	-	-	846	-	-
American Rescue Plan	-	-	58,388	58,388	-	-
State-shared Receipts:						
Municipal Aid	262	-	-	262	-	-
Sales Tax	75,079	-	-	75,079	-	-
Liquor Tax	450	-	-	450	-	-
Gasoline Tax	1,528	-	-	1,528	-	-
Homestead Exemption	10,403	-	-	10,403	-	-
State Insurance Rebate	6,269	-	-	6,269	-	-
Modernization Use Tax	-	37,597	-	37,597	-	-
Local-shared Receipts:						
Other County Ad Valorem	33,242	-	-	33,242	-	-
Fines and Forfeitures	8,514	-	-	8,514	-	-
Charges for Services:						
Water	-	-	-	-	134,354	134,354
Sewer	-	-	-	-	57,121	57,121
Garbage	-	-	-	-	30,020	30,020
Other	-	-	-	-	13,580	13,580
Interest Earnings	1,559	20	10	1,589	104	104
Donations-Fire	7,747	-	-	7,747	-	-
Miscellaneous	1,622	-	-	1,622	-	-
Total Receipts	380,030	37,617	58,398	476,045	235,179	235,179
Disbursements						
General Government (Executive & Financial)	150,139	-	-	150,139	-	-
Public Safety:						
Police	126,281	-	-	126,281	-	-
Fire	36,719	-	-	36,719	-	-
Highways and Streets	62,947	-	57,223	120,170	-	-
Culture and Recreation:						
Library	12,700	-	-	12,700	-	-
Senior Citizens Center	14,853	-	-	14,853	-	-
Enterprises:						
Water and Sewer Utility	-	-	-	-	198,276	198,276
Total Disbursements	403,639	-	57,223	460,862	198,276	198,276
Excess (Deficiency) of Receipts Over Disbursements	(23,609)	37,617	1,175	15,183	36,903	36,903
Other Financing Sources (Uses)						
Transfers In	30,370	-	-	30,370	-	-
Transfers Out	-	-	-	-	(30,370)	(30,370)
Total Other Financing Sources (Uses)	30,370	-	-	30,370	(30,370)	(30,370)
Excess (Deficiency) of Receipts and Other Financing Over Disbursements and Other Financing (Uses)	6,761	37,617	1,175	45,553	6,533	6,533
Cash Basis Fund Balance - Beginning of Year	1,145,624	51,995	56,203	1,253,822	344,076	344,076
Cash Basis Fund Balance - End of Year	\$ 1,152,385	\$ 89,612	\$ 57,378	\$ 1,299,375	\$ 350,609	\$ 350,609

See Accountants' Compilation Report.

SUPPLEMENTARY INFORMATION

TOWN OF ENTERPRISE, MISSISSIPPI
SCHEDULE OF SURETY BONDS FOR MUNICIPAL OFFICIALS
SEPTEMBER 30, 2022

Name	Position	Company	Bond
Tony Chancelor	Mayor	MS Municipal Bond Program	\$ 25,000
Emily Chancelor	Aldermen	MS Municipal Bond Program	25,000
Talmadge Rhodes Gray	Aldermen	MS Municipal Bond Program	25,000
Benjamin Webb Moore	Aldermen	MS Municipal Bond Program	25,000
Darrel Phillips	Aldermen	MS Municipal Bond Program	25,000
Heath Kasselmann	Aldermen	MS Municipal Bond Program	25,000
Ruth Combest	City Clerk	Travelers	50,000
Bradley McNeese	Chief of Police	Travelers	50,000
Randy Freeman	Water Supervisor	Travelers	50,000
Bobby Joe McNeill	Assistant Water Supervisor	Travelers	50,000

See Accountants' Compilation Report.

TOWN OF ENTERPRISE, MISSISSIPPI
SCHEDULE OF INVESTMENTS - ALL FUNDS
SEPTEMBER 30, 2022

<u>Ownership</u>	<u>Type of Investment</u>	<u>Interest Rate</u>	<u>Acquisition Date</u>	<u>Maturity Date</u>	<u>Investment Cost/Value</u>
General Fund	Certificate of Deposit	0.15%	2/12/2019	2/12/2024	\$ 102,336
General Fund	Certificate of Deposit	0.25%	2/12/2019	2/11/2025	509,787
General Fund	Certificate of Deposit	0.10%	2/12/2019	8/8/2023	<u>51,030</u>
Total Investments					<u><u>\$ 663,153</u></u>

See Accountants' Compilation Report.

**TOWN OF ENTERPRISE, MISSISSIPPI
 SCHEDULE OF LONG-TERM DEBT
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022**

<u>Definition and Purpose</u>	<u>Balance Outstanding 10/1/2021</u>	<u>Transactions During Fiscal Year</u>		<u>Balance Outstanding 9/30/2022</u>
		<u>Issued</u>	<u>Redeemed</u>	

The Town of Enterprise, Mississippi had no debt for the year ended September 30, 2022.

**TOWN OF ENTERPRISE, MISSISSIPPI
SOLID WASTE MANAGEMENT SERVICES SCHEDULE
FULL COST ACCOUNTING
SUMMARY OF COSTS REPORT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022**

Revenue:			
Garbage Fees	\$	<u>30,020</u>	
Total Revenue			30,020
 Expenses:			
Wages		18,458	
Supplies		2,861	
Contractual/Other		<u>5,875</u>	
Total Expenses			<u>27,194</u>
Excess (Deficiency) of Revenue			
Over Expenses			<u><u>\$ 2,826</u></u>
 Number of Users			
			<u><u>220</u></u>
 Average Annual Cost Per User			
			<u><u>\$ 124</u></u>

See Accountants' Compilation Report.

Stephen D. Myrick C.P.A., L.L.C.

103 North Archusa Avenue
P.O. Box 540
Quitman, MS 39355

Telephone and Fax: (601)776-4547
E-Mail: stephen@stephenmyrickcpa.com

Member
American Institute of
Certified Public Accountants

Member
Mississippi Society of
Certified Public Accountants

ACCOUNTANTS' REPORT ON COMPLIANCE WITH STATE LAWS AND REGULATIONS

Honorable Mayor and
Members of the Board of Aldermen
Town of Enterprise, Mississippi

We have compiled the combined statement of cash receipts and disbursements of the Town of Enterprise, Mississippi, as of and for the year ended September 30, 2022, and performed certain other agreed-upon procedures as required by the Office of the State Auditor of Mississippi and have issued our report dated August 3, 2023.

As required by the state legal compliance audit program prescribed by the Office of the State Auditor, we have also performed procedures to test compliance with certain state laws and regulations. However, providing an opinion on compliance with state laws and regulations was not an objective of our compilation and, accordingly, we do not express such an opinion.

The results of those agreed-upon procedures and our compilation of the statement of cash receipts and disbursements disclosed no material instances of noncompliance with state laws and regulations.

This report is intended for the information of the Town's management and the Office of the State Auditor of Mississippi and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record, and its distribution is not limited.



Stephen D. Myrick, C.P.A., L.L.C.
Quitman, Mississippi
August 3, 2023